

Big Sky Owners Association
Budget Comparison
FY 2024-2023

Budget Category	2023-2024	2022-2023	Difference
Assessment Income	\$ 1,117,319.00	\$ 1,015,880.00	\$ 101,439
Title Company Fees	\$ 6,000.00	\$ 10,000.00	\$ (4,000)
Snow Removal-MadCo	\$ 86,401.00	\$ 83,030.00	\$ 3,371
Interest Income	\$ 55,200.00	\$ 5,850.00	\$ 49,350
Late Fees/Fines/Penalties/Liens	\$ 2,700.00	\$ 2,000.00	\$ 700
Compliance Penalties	\$ 10,000.00	\$ 10,000.00	\$ -
BSAC Design Review Fees	\$ 40,000.00	\$ 40,000.00	\$ -
Grants for Ponds/Stream Restoration	\$ -	\$ -	\$ -
Rent - Unit 17	\$ 13,200.00	\$ 13,937.00	\$ (737)
Miscellaneous Income	\$ 405.00	\$ 405.00	\$ -
Total Operating Revenue	\$ 1,331,225.00	\$ 1,181,102.00	\$ 150,123
Wages (includes H&W)	\$ 377,022.00	\$ 344,299.00	\$ 32,723
501(c)3 Admin	\$ 127,315.00	\$ 87,481.00	\$ 39,834
Payroll Taxes	\$ 39,255.00	\$ 24,164.00	\$ 15,091
Employee Benefits	\$ 69,279.00	\$ 45,929.00	\$ 23,350
Retirement Benefits	\$ 33,071.00	\$ 23,500.00	\$ 9,571
Vacation/Sick Accrual	\$ -	\$ -	\$ -
Total Staff Expenses	\$ 645,942.00	\$ 525,373.00	\$ 120,569.00
Office Expenses/Equipment/Leases	\$ 18,500.00	\$ 17,400.00	\$ 1,100
Telephone & Internet	\$ 3,200.00	\$ 2,500.00	\$ 700
Utilities	\$ 10,000.00	\$ 9,000.00	\$ 1,000
Property Taxes	\$ 3,500.00	\$ 4,000.00	\$ (500)
Insurance: Commercial, Directors, W/C	\$ 18,900.00	\$ 17,000.00	\$ 1,900
Association Dues/Subscriptions	\$ 10,400.00	\$ 10,650.00	\$ (250)
Software License, IT & Maintenance	\$ 15,500.00	\$ 15,241.00	\$ 259
Repairs & Maintenance	\$ 1,000.00	\$ 1,000.00	\$ -
Intuit On-line Deposit Fees	\$ 2,300.00	\$ 2,000.00	\$ 300
Training & Travel	\$ 3,000.00	\$ 3,000.00	\$ -
Bank/Credit Card Fees	\$ 300.00	\$ 260.00	\$ 40
Total Office & Admin Expenses	\$ 86,600.00	\$ 82,051.00	\$ 4,549
Communications/Elections	\$ 12,000.00	\$ 11,000.00	\$ 1,000
Finance-Annual Audit and Tax Prep	\$ 10,000.00	\$ 9,000.00	\$ 1,000
General Legal/Liens	\$ 20,000.00	\$ 20,000.00	\$ -
BSOA Meeting Expenses	\$ 2,000.00	\$ 2,500.00	\$ (500)
Annual Meeting	\$ 13,000.00	\$ 11,000.00	\$ 2,000
BSAC Miscellaneous	\$ 2,500.00	\$ 3,000.00	\$ (500)
Total Board/Committee Expenses	\$ 59,500.00	\$ 56,500.00	\$ 3,000
BSCO Donation	\$ -	\$ -	\$ -
Noxious Weed Management	\$ 8,000.00	\$ 8,000.00	\$ -
Historic Crail Ranch Donation	\$ -	\$ -	\$ -
Ponds Expenses	\$ -	\$ -	\$ -
Little Coyote Bridge Expense	\$ -	\$ -	\$ -
Skyline Bus Contribution	\$ -	\$ -	\$ -
BSOA Projects - Strategic Plan	\$ 12,000.00	\$ 5,050.00	\$ 6,950
Annual BSOA Events	\$ 2,000.00	\$ 1,500.00	\$ 500
Signage Repair/Replacement	\$ 5,000.00	\$ 5,000.00	\$ -
Winter Road Maintenance	\$ 482,594.00	\$ 473,298.00	\$ 9,296
Towing	\$ 150.00	\$ 150.00	\$ -
Total Activities Expenses	\$ 509,744.00	\$ 492,998.00	\$ 16,746
Unit 17 - Utilities	\$ 650.00	\$ 600.00	\$ 50
Unit 17 - Repair & Maintenance	\$ 200.00	\$ 200.00	\$ -
Unit 17 - Depreciation	\$ 7,200.00	\$ 7,200.00	\$ -
Unit 17 - Property Tax	\$ 1,000.00	\$ 1,100.00	\$ (100)
Unit 17 - Insurance	\$ 1,800.00	\$ 1,450.00	\$ 350
Unit 17 - HOA Dues	\$ 3,400.00	\$ 3,200.00	\$ 200
Total Unit 17 Expenses	\$ 14,250.00	\$ 13,750.00	\$ 500
Bad Debt	\$ 3,000.00	\$ 3,000.00	\$ -
Contingency	\$ 3,364.00	\$ -	\$ 3,364
Depreciation	\$ 8,825.00	\$ 7,430.00	\$ 1,395
Misc. Exp./Special Projects	\$ -	\$ -	\$ -
Total Miscellaneous Expenses	\$ 15,189.00	\$ 10,430.00	\$ 4,759
Total Expenses	\$ 1,331,225.00	\$ 1,181,102.00	\$ 150,123